



# Reference Form

*Bradesco Asset Management (BRAM)*  
S.A. DTVM



**bradesco**  
asset management

<p style="text-align: center;"><b>SECURITIES PORTFOLIO MANAGER</b></p>	<p><b>Fields marked with “FG” are optional for an administrator registered in the asset manager category.</b></p>
<p><b>1. Identification of individuals responsible for the content of this form</b></p>	
<p><b>1.1.</b> Statements of directors responsible for portfolio management and the implementation and enforcement of rules, procedures, and internal controls relating to this Instruction, confirming that:</p>	<p>Director: Marlos Francisco de Souza Araujo  Chief Investment Officer: Luiz Philipe Roxo Biolchini</p>
<p>a. have reviewed this reference form</p>	<p><b>ANNEX V – Identification and Statements from Responsible Parties, Item 1.1.</b></p>
<p>b. confirm the information contained within this document is a true, precise and comprehensive picture of the structure, business, policies and practices adopted by the company</p>	
<p><b>2. Company History<sup>1</sup></b></p>	<p>Bradesco Asset Management (BRAM) was formed on December 26, 2000, and began its activities in July 2001, with the sole purpose of managing the third-party assets of Banco Bradesco. BRAM is the result of the consolidation of Bradesco's Funds and Investment Portfolio Management department, Bradesco Templeton Asset Management Ltda., BCN Alliance Capital Management S.A., BES – Boavista Espírito Santo DTVM S.A. and BANEB – Banco do Estado da Bahia. In 2016, Bradesco acquired HSBC’s operations in Brazil including the asset management business. The integration of HSBC started in June 2016 and was completed by the end of 2016. Currently, BRAM is one of the largest private asset managers in Brazil, with a complete and diversified suite of products serving all client types, in addition to receiving awards from the top national</p>
<p><b>2.1.</b> Brief history of the formation of the company</p>	

	<p>publications. BRAM was recently named the best retail fund manager, according to Exame magazine. Internationally, BRAM offers its expertise to investors in two areas: through the management of locally domiciled funds that invest globally for Brazilian investors; and the management of Latin American funds for foreign investors.</p> <p>BRAM has a specialized structure to manage third-party assets, totally segregated to guarantee a “Chinese Wall” structure. The company serves various segments of the market, such as retail, corporate, private and institutional investors. Its business activities are conducted by a team of professionals focused on meeting the demands of each investor type.</p> <p>BRAM acts as an asset manager for both funds and managed portfolios, with a specialist structure. The company serves various segments of the market, such as retail, corporate, private, and institutional investors. Its team is composed of professionals focused on meeting the specific demands of each investor type.</p> <p>Internationally, BRAM operates on two fronts: (1) in the management of local funds for Brazilian clients, who invest globally in several strategies, allowing for diversification and outperformance, and (2) in the management of funds for foreign investors, who seek specialised management with their allocation to Brazil or Latin America.</p>
<p><b>2.2.</b> Describe any relevant changes that have taken place at the company in the last 5 (five) years, including:</p>	
<p>a. major corporate events, such as acquisitions, mergers, spin-offs, divestitures or takeovers</p>	<p>In 2016, with the acquisition of HSBC Bank Brasil S.A. through Bradesco, BRAM took over the management of the funds of HSBC Gestão de Recursos LTDA., however, it did not succeed HSBC from a corporate point of view.</p>
<p>b. scope of activities</p>	<p>Under the terms of the CVM Instruction 558, the company is registered as a manager</p>
<p>c. human and computing resources</p>	<p><b>Human Resources</b>– Regarding changes in human resources, at the end of 2016, the integration of</p>

<sup>1</sup> The company should only report data related to the department involved in portfolio management if it carries out other activities.

	<p>HSBC's asset management teams was completed. In September 2017, BRAM created its own middle office, administrative and support structures. This move was prompted by the need to improve operational, financial and procedural efficiency.</p> <p>Board Changes:</p> <p>In February 2015 Mrs. Denise Pauli Pavarina was promoted to Executive Managing Director.</p> <p>In April 2015 Mr. Herculano Aníbal Alves retired from BRAM.</p> <p>In June 2016 Mr. Reinaldo Le Grazie accepted the post of Monetary Policy Director at the Central Bank of Brazil, due to which he stepped down from his role as BRAM's Chief Executive Officer. Mrs. Denise Pauli Pavarina resumed the role as Director responsible for BRAM's portfolio management. Mr. Vinicius José de Almeida Albernaz was named BRAM's Chief Executive Officer. Mr. Gedson Oliveira Santos was elected as a director of BRAM, responsible for the supervision of internal procedures and controls covered by Paragraph IV of Article 4 of ICVM 558/15. Mr. Marcos Daré was appointed Director of BRAM.</p> <p>In September 2016 Mr. Ricardo Pereira de Almeida was promoted to the post of BRAM's Chief Investment Officer, the role of Director, remaining at BRAM.</p> <p>In October 2016 Mr. Vinicius José de Almeida Albernaz, in place of Mrs. Denise Pauli Pavarina, was designated the Director responsible for BRAM's portfolio management.</p> <p>In November 2016 Mr. Marcos Daré resigned from his post for personal reasons.</p>
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	<p>Mr. Altair Antônio de Souza was made the Director responsible for investment fund distribution.</p> <p>In December 2016  Mr. Sérgio Alexandre Figueiredo Clemente resigned from his post as Vice President Director.  Mr. Alexandre da Silva Glüher joined BRAM's Executive Board, as BRAM's Vice President Director.</p> <p>In January 2017  Mr. José Ramos Rocha Neto, in place of Mr. Altair Antônio de Souza was appointed as Director responsible for investment fund distribution.</p> <p>In September 2017  Mr. Gedson Oliveira Santos resigned from his post for personal reasons.  Mr. Alexandre da Silva Gluher was appointed responsible for the supervision of the internal procedures and controls referred to in Paragraph IV of Article 4 of ICVM 558/15.  Mr. Marlos Francisco de Souza Araujo was elected as BRAM's Director.  Mr. Alexandre da Silva Gluher resigned from the position of BRAM's General Director.</p> <p>In October 2017  Mr. André Rodrigues Cano was elected as BRAM's General Director.</p> <p>In April 2018  Due to his appointment to the post of President of Bradesco's Insurance Group, Mr. Vinicius José de Almeida Albernaz, resigned as BRAM's Chief Executive Officer.  Mr. Ricardo Pereira de Almeida was promoted to the role of BRAM's Chief Executive Officer.</p> <p>In July 2018  Mr. André Ferreira Gomes in place of Mr. José Ramos Rocha Neto was appointed as the Director responsible for investment fund distribution.</p> <p>Between January 2019 and September 2019</p>
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Mr. André Cano resigned from his position as BRAM's General Director.

Mrs. Denise Pauli Pavarina resigned from her position as Managing Director.

Mr. Marcelo Noronha was elected as BRAM's General Director.

Mr. Renato Ejnisman was elected as BRAM's Managing Director.

Mr. Ademir Aparecido Correia Junior was appointed as the Director responsible for Distribution and Suitability.

Mr. Marlos Francisco de Souza Araujo was appointed director responsible for compliance with ICVM 558.

Mr. José Gomes Fernandes was appointed as director responsible for activities related to the prevention of money laundering and terrorist financing.

Between the 2020 and 2021:

In December 2020 Mr. Ricardo Pereira de Almeida resigned as BRAM's Chief Executive Officer.

In March 2021 Mr. Renato Ejnisman was transferred from Managing Director at BRAM to Chief Executive Officer at Next Tecnologia e Serviços Digitais.

In March 2021 Mr. Roberto De Jesus Paris was appointed BRAM's Managing Director.

In June 2021 Mr. Ricardo Eleutério da Silva, Head of Products became BRAM's Chief Operating Officer.

In July 2021 Mr. Luiz Philipe Roxo Bilchini joined BRAM's management.

**Computing resources:**

BRAM's environment is managed by a specialised technical team, which operates according to corporate service management processes (incidents, problems, changes and so on). All interferences are recorded in the corporate tool and managed according to a set procedure.

	<p>Principal systems used:</p> <ul style="list-style-type: none"> <li>• Bloomberg Finance LP – AIM Premium: order management service, investment fund management and pre-trading framework;</li> <li>• Bloomberg PORT – Performance Attribution;</li> <li>• Nexxus Workflow fund registration;</li> <li>• Bloomberg BTCA – Best Execution and Control of Abusive Practices;</li> <li>• SLTools – Stock Lending Control;</li> <li>• Mitra – Market risk and liquidity calculations;</li> <li>• Dynamics CRM – Customer Relationship Management Support;</li> <li>• Nexxus – Compliance Monitoring;</li> <li>• Nexxus AP – Performance Assessment Reports;</li> <li>• Fund management support systems:</li> <li>• Refinitiv/Reuters – Financial newswire service, data and quotes from the fixed income, equities and exchange rate markets and monitoring tools for the main global economic indicators;</li> <li>• Economática – Balance sheet, shareholding and product information service; news, quotes, earnings and company meeting of companies traded on the Brazilian stock exchange and a Valuation module (DCF);</li> <li>• Quantum – Fund analysis system that provides qualitative and quantitative information of Brazilian funds, essential for the decision-making in fund of funds allocation.</li> <li>• ComDinheiro – Financial asset simulation, portfolio simulation, report generation, shareholding positions of companies, among other functions.</li> <li>• Broadcast – Listed over the counter and agribusiness data package, rates, indicators and real-time news on the economic, financial and political subjects and news bulletins on the market.</li> </ul>
d. rules, policies, procedures and internal controls	<p>In compliance with CVM Resolution number 21, we perform the structuring of processes, and the formalization of rules, norms, and procedures, the following of which we highlight:</p>

	<ul style="list-style-type: none"> <li>• Risk Management Policy which includes credit, counterparty, concentration, liquidity, market and operational risk;</li> <li>• Allocation and Orders Distribution Policy;</li> <li>• Conflict of Interest Policy;</li> <li>• BRAM's Investment Policy;</li> <li>• BRAM's Personal Investment Policy;</li> <li>• Segregation of Activities Policy;</li> <li>• Rules, Procedures and Internal Controls Manual;</li> </ul>
<b>3. Human Resources<sup>2</sup></b>	
<b>3.1. Describe the human resources of the company, providing the following information:</b>	
a. number of partners	1 partner – (i) Banco Bradesco BBI S.A.
b. number of employees	Two hundred employees
c. number of contractors	N/A
d. list of individuals who are registered with the CVM as portfolio managers and act exclusively as agents, employees or partners of the company	(ii) André Gustavo Lopes de Souza Caetano – Portfolio Manager – Individual (2658) - 648.174.151-34 (i) Jan de Souza Nissen – Portfolio Manager – Individual (2658) – 074.984.477-97 (ii) Ricardo Augusto Mizukawa – Portfolio Manager – Individual (2658) – 148.206.018-30 (v) Ruth Walter – Portfolio Manager – Individual (2658) – 002.349.200-76 (vi) Luiz Eugênio Junqueira Figueiredo – Portfolio Manager – Individual – (2658) – 128.488.198-98 (vii) Luiz Philipe Roxo Biolchini – Portfolio Manager – Individual – (2658) – 011.675.837-60; (viii) Clayton Rodrigues – Portfolio Manager – Individual – (2658) 143.813.298-05

<sup>2</sup> The company should only report data related to the department involved in portfolio management if it carries out other activities.



	(ix) Ana Luísa Rodela – Portfolio Manager – Individual – (2658) - 332.495.138-06  (x) André Nogueira Fontenele – Portfolio Manager – Individual – (2658) - 872.445.003-00
<b>4. Auditor</b>	
<b>4.1.</b> Concerning independent auditors, indicate, if used:	
a. business name	KPMG Auditores Independentes.
b. Contracting date	Date of Contracting (current): 11/04/2018.
c. description of contracted services	Accounting Audit Services.
<b>5. Financial resilience</b>	
<b>5.1. based on financial statements, it is stated that:</b>	
A. if the revenue from fees on a fixed basis is referred to in paragraph 9.2.a is sufficient to cover the company's costs and investments in portfolio management	<b>APPENDIX VI – Financial Resilience Statement, Item 5.1.</b>
b. if the net asset value represents more than 0.02% of assets under management referred to in item 6.3.c and more than BRL 300,000.00 (three hundred thousand reais)	<b>APPENDIX VI – Financial Resilience Statement, Item 5.1.</b>
<b>5.2.</b> Financial statements and reports referred to in section 5 of article 1 of the Resolution	Optional – Optional item for the Asset Management category.
<b>6. Scope of activities</b>	
<b>6.1.</b> Describe in detail the activities undertaken by the company, indicating, at least:	
a. the types and characteristics of services provided (discretionary management, estate planning, controllership, treasury, and so on).	BRAM has a specialised structure that is dedicated to the discretionary management of third-party funds as well as the secondary activity of the distribution of its funds, being responsible for the management of investment funds and portfolios that belong to one of the various market segments, such as Retail, High-Income Retail (Bradesco Prime), Private, Companies, Corporate, Corporate One and Institutional Investors. In addition to these

	<p>segments, there are also several funds domiciled abroad (for example, Luxembourg).</p> <p>The work of BRAM is conducted by a team of professionals, focused on meeting the specific demands of each investor type. Due to this fact, the company has a specialized and exclusive technical structure for the management of third-party resources, which, in turn, comply with the applicable regulations.</p>
<p>b. types and characteristics of products administered or managed (investment funds, private equity funds, real estate investment funds, receivables investment funds, index funds, investment clubs, managed portfolios, and so on).</p>	<p>BRAM performs the management of various investment funds distributed in the main classes provided for in regulations in force, especially those defined in CVM Instruction 555 (Fixed Income, Foreign Exchange, Equities and Multi-strategy) as well as Mutual Privatization Funds – FGTS and Individual Pension Fund – FAPI. The company also manages “Structured” funds as is the case for Receivables Investment Funds – Standardized and Non-standardized FIDCs (ICVM 356 and ICVM 444, respectively), as well as Real Estate Funds – FII (ICVM 472), in addition to investment vehicles abroad. Finally, it also performs the service of managed portfolios, formalized by contracts.</p>
<p>c. types of securities subject to administration and management</p>	<p>Funds and portfolios managed by BRAM invest in securities regulated by the Securities and Exchange Commission (CVM), with emphasis on Securities Issues by Public Companies (Debentures and Commercial Papers), Shares, Investment Fund Shares, and Structured Investment Funds (for example, FIDCs, FIPs and FIIs), Certificates of Real Estate Receivables – CRIs, and Derivative Contracts linked to various assets traded on the B3 (DI, Dollar, Futures, and so on). Additionally, it invests in assets, derivatives and fund shares abroad.</p>
<p>d. is the company engaged in investment fund share distribution in the capacity of administrator or manager</p>	<p>Yes, from CVM Resolution 21.</p>
<p><b>6.2.</b> Briefly describe other activities undertaken by the company other than portfolio management, highlighting:</p>	<p>BRAM distributes some of the funds it manages.</p>
<p>a. potential conflicts of interest existing between such activities; and</p>	<p>None.</p>
<p>b. information on the activities conducted by holding companies, subsidiaries, affiliates and companies under the control of a shared administrator and the</p>	<p>BRAM is part of the Bradesco Organization, which operates in various segments such as but not limited to, Investment Banking, Commercial Banking,</p>

<p>potential conflicts of interest existing between such activities.</p>	<p>Insurance, Capitalization, Pensions, and Brokerage, among other activities.</p> <p>We highlight the following companies:</p> <p>Controller: BBI – Bradesco BBI, the Investment Bank arm of the Bradesco Organization, advises clients on the primary and secondary issues of shares, merger transactions, buying and selling of assets, structuring and distribution of debt instruments, including debentures, commercial papers, CRIs, real estate funds, FIDCs and bonds (in Brazil and abroad), as well as structured financing operations of companies and projects in Project Finance. Its key role is to generate results by combining specialized teams within Business Units and Segments of Banco Bradesco S.A.</p> <p>Under Indirect Common Control: Corretoras Bradesco S.A. CTVM e Ágora CTVM S.A. – these brokers have the function of acting as the intermediaries in the buying and selling of stocks, derivative contracts, financial assets, indexes, among other instruments, admitted to trading on the Stock Exchange, Mercantile and Futures Exchange, the OTC market and Treasury Direct. Custody of securities, facilitating the constant update of their rights of them.</p> <p>BEM DTVM and Banco Bradesco S.A. – Engages in fiduciary administration of investment funds, investment clubs and managed portfolios and investment fund share distribution of those under its administration.</p> <p>The potential conflicts of interest that might occur are Bradesco or its affiliated companies could figure as counterparties in operations or as coordinators of public offerings of securities, subject to acquisition by investment funds and portfolios managed by BRAM. This conflict of interest is mitigated by the segregation of portfolio management activities from other activities performed by the organization, through the constitution of a segregated and independent financial company with its management, macroeconomics, analysis, and risk management teams, in line with BRAM's Segregation of Activities Policy, and other policies, regulations, and procedures addressed under this topic.</p>
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<b>6.3.</b> Describe the profile of fund investors <sup>3</sup> and portfolios managed by the company, providing the following information:	
a. number of investors (total and divided between funds and portfolios for qualified and non-qualified investors)	Number of Investors – a. Qualified Funds: 119,089 b. Non-Qualified Funds: 1,335,900 c. Qualified Portfolios: d. Non-Qualified Portfolios:
b. the number of investors, divided by:	
i. individuals	Qualified: 93,974 Non-qualified: 1,096,149
ii. companies (non-financial or institutional)	Qualified: 17,882 Non-qualified: 180,809
iii. financial institutions	Qualified: 75 Non-qualified: 0
iv. open-ended complementary pension funds	Qualified: 1 Non-qualified: 0
v. close-ended complementary pension funds	Qualified: 125 Non-qualified: 0
vi. alternative social security schemes	Qualified: 81 Non-qualified: 325
vii. insurance companies	Qualified: 8 Non-qualified: 0
viii. capitalization and commercial leasing companies	Qualified: 1 Non-qualified: 0
ix. investment clubs	0
x. investment funds	Qualified: 1,397 Non-qualified: 0
xi. non-resident investors	Qualified: 99 Non-qualified: 0
xii. others (specify)	Qualified: 5,445 Non-qualified: 58,618
c. assets under management (total and divided between funds and portfolios for qualified and non-qualified investors)	Total Number of Assets – a. Qualified Funds: 390,947,189,127.80 b. Non-Qualified Funds: 135,354,130,110.00 c. Qualified Portfolios: 18,180,931,088.00

<sup>3</sup> If applicable, information will be provided from the investors of the **feeder** funds, and not the **master** fund.

	d. Non-Qualified Portfolios: 0
d. assets under management invested in financial assets abroad	BRL 7,918,162,718.79
e. financial assets under management of each of the 10 (ten) largest clients (it is not necessary to identify names)	BRL 227,005,317,504 BRL 22,341,807,319 BRL 8,589,171,775 BRL 8,171,826,118 BRL 7,562,828,835 BRL 5,710,892,068 BRL 4,436,463,037 BRL 3,094,311,205 BRL 3,088,663,214 BRL 3,073,677,005
f. assets under management, divided between investors:	
i. individuals	Qualified: R\$ 33,639,805,632.00 Non-qualified: R\$ 51,829,306,744.00
ii. companies (non-financial or institutional)	Qualified: 59,824,527,419.00 Non-qualified: R\$ 75.432.433.983,00
iii. financial institutions	Qualified: R\$ 4,878,343,026.00 Non-qualified: 0
iv. open-ended complementary pension funds	Qualified: R\$ 233,959,525,837.00 Non-qualified: 0
v. close-ended complementary pension funds	Qualified: R\$ 40,262,078,125.00 Non-qualified:
vi. alternative social security schemes	Qualified: R\$ 1,848,702,446 Non-qualified: R\$ 7,881,310,427.00
vii. insurance companies	Qualified: R\$ 31,077,579,670.00 Non-qualified: 0
viii. capitalization and commercial leasing companies	Qualified: R\$ 3,044,311,205 Non-qualified: 0
ix. investment clubs	Qualified: 0 Non-qualified: 0
x. investment funds	Qualified: R\$ 397,850,301,723.00 Non-qualified: 0
xi. non-resident investors	Qualified: R\$ 582,137,437.00 Non-qualified: 0

xii. others (specify)	Qualified: R\$ 11,109,419.00 Non-qualified: R\$ 211,078,956.00
<b>6.4.</b> Provide the value of assets under management, divided between:	
a. equities	BRL 25,499,661,737.00
b. debentures and other fixed income securities issued by non-financial corporations	BRL 48,478,623,363.00
c. fixed income securities issued by financial corporations	BRL 54,530,414,419.00
d. equity investment fund shares	BRL 20,517,379,737.00
e. private equity investment fund shares	BRL 576,901,680.00
f. real estate investment fund shares	BRL 461,578,398.00
g. receivables investment fund shares	BRL 7,528,673,781.00
h. fixed income investment fund shares	BRL 275,739,500,536.00
i. shares of other types of investment funds	BRL 4,506,378,918.00
j. derivatives (market value)	BRL 4,899,786,451.00
k. other securities	-
l. government bonds	BRL 339,701,435,816.00
m. other assets	R\$ 110,120,986,160.00
<b>6.5.</b> Describe the profile of asset managers of portfolios in which the administrator conducts fiduciary management activities	Optional item for the Asset Management category.
<b>6.6.</b> Provide any other information the company deems relevant	There is no other information we deem relevant.
<b>7. Economic Group</b>	
<b>7.1.</b> Describe the economic group in which the company operates, including:	
a. direct or indirect controllers	BRAM is a securities distributor, incorporated in the form of a privately held corporation, 100% owned by Banco Bradesco BBI S.A. - CNPJ: 06.271.464/0001-19.

	For a better understanding of the companies that make up the economic group, please see the organisation chart, which is shown in item 7.2 of this Reference Form.
b. subsidiaries and affiliates	None.
c. company holdings in group companies	There is no relevant participation.
d. company investments of the group in the company	BRAM is an owned subsidiary of Banco Bradesco BBI S.A. – CNPJ: 06.271.464/0001-19.
e. companies under common control	<p>– Ágora Corretora de Títulos e Valores Mobiliários S/A – CNPJ: 74.014.747/0001-35;</p> <p>– BEM Distribuidoras de Títulos e Valores Mobiliários Ltda – CNPJ: 00.066.670/0001-00</p> <p>– Bradesco S/A Corretora de Títulos e Valores Mobiliários – CNPJ: 61.855.045/0001-32</p> <p>For a better understanding of the companies that make up the economic group, please see the organisation chart, which is shown in item 7.2 of this Reference Form.</p>
<b>7.2.</b> If the company desires, it may insert an organization chart of the economic group in which the company operates, provided it is compatible with the information presented in item 7.1	<b>APPENDIX I – Organisation Chart, item 7.2.</b>
<b>8. Operational and administrative structure<sup>4</sup></b>	
<b>8.1.</b> Describe the administrative structure of the company, as set out in your articles of incorporation or by-laws, identifying:	
a. responsibilities of each body, committee and technical department	<b>APPENDIX III – Operational and Administrative Structure Item 8.1 – subparagraph “a” and “b”</b>
b. in relation to committees, their structure, frequency of meetings and how their decisions are recorded	<b>APPENDIX III – Operational and Administrative Structure Item 8.1 – subparagraph “a” and “b”</b>
c. in relation to board members, their duties and powers	<ul style="list-style-type: none"> <li>• To decide on the operating conditions of assets and liabilities;</li> <li>• to establish the debt limit of the company;</li> <li>• to ensure that Directors are fit to perform their duties;</li> <li>• to ensure that business is always conducted with integrity, in a way that preserves the good name of the company;</li> </ul>

<sup>4</sup> The company should only report data related to the department involved in portfolio management if it carries out other activities.

- to preserve, whenever possible, administrative continuity, strongly recommended for the stability, prosperity and security of the company;
- to determine the general direction of the company's business;
- to distribute the remuneration and pension fund budgets to Directors, limited to the total amount approved by the General Meeting;
- to authorize the granting of any type of donation, contribution, or assistance, regardless of the beneficiary;
- to approve the investment of funds from tax incentives;
- to submit to the General Meeting proposals to increase or decrease share capital, the merging or splitting of shares or issuing of bonus shares, mergers, incorporations, spin-offs or any statutory reforms to the company.

In addition to the normal duties conferred upon the Board by law and Company by-laws, it is for each member of the board to:

– The Chief Executive Officer

- i. to preside over meetings of the Board;
- ii. coordinate the activities of the Directors, monitoring their performance;
- iii. guide corporate activities and enforce policies established by the Board;
- iv. distribute among the other Directors assignments in different operational and administrative areas of the Company;
- v. manage the operations and administration of the Company;
- vi. solve any doubts or disputes arising in the executive management of the Company;

– The Executive Vice President, working with the Chief Executive Officer, in the performance of their duties;

The Managing Director, in the performance of the duties assigned to the role, reporting to the Chief Executive Officer and Executive Vice President;



	<ul style="list-style-type: none"> <li>– The Superintendent Director, in the performance of the tasks assigned to the role in the various operational and administrative areas of the company, including portfolio management, reporting to the Chief Executive Officer, Executive Vice President and Managing Director;</li> <li>– The Director of Fixed Income and Equities, responsible for the fixed income and equity segments, multi-strategy funds and structured products, under the legislation in force of the Securities and Exchange Commission (CVM), regarding portfolio management, reporting to the Executive, Executive Vice President, Manager and Superintendent Directors;</li> <li>– The Directors without specific appointments, are responsible for activities related to, directly or indirectly, the operation and portfolio management, especially the following activities: (1) compliance with rules, policies, procedures and internal controls; (2) distribution of securities; and (3) verification of the suitability of products, services and operations of client profiles</li> <li>– The Executive Superintendent is responsible for the Risk Management of the Company: exercising the function with independence; has no relation with portfolio management, securities brokering and distribution or securities consulting, or any activity that limits their independence, in or outside the Company.</li> </ul> <p>It is the responsibility of Risk Management to implement and maintain a written risk management policy that allows monitoring, measurement and gauges the permanent adjustment of the risks inherent within each of the portfolios of securities administered by the company, subject to the provisions of the relevant legislation.</p>
<p><b>8.2.</b> If the company desires, it may insert a diagram of the company's administrative structure, provided it is compatible with the information presented in item 8.1.</p>	<p><b>APPENDIX III – Administrative Organization Chart, Item 8.2.</b></p>

<p><b>8.3.</b> For each of the directors dealt with in items 8.4, 8.5, 8.6 and 8.7 and the committee members relevant to portfolio management, indicate, in the form of a table:</p>	
<p>a. name</p>	<p><b>APPENDIX IV - Board of Executive Officers, Item 8.3.</b></p>
<p>b. age</p>	
<p>c. profession</p>	
<p>d. CPF or passport number</p>	
<p>e. position held</p>	
<p>f. starting date</p>	
<p>g. term of office</p>	
<p>h. other positions or functions held within the company</p>	
<p><b>8.4.</b> Concerning the directors responsible for the portfolio management, provide:</p>	
<p>a. resume, containing the following information:</p>	<p><b>Luiz Philipe Roxo Biolchini – Director responsible for Portfolio Management:</b>  Philipe joined Bradesco Asset Management in July 2021 as the director responsible for BRAM's portfolio management.  Before joining BRAM, he worked for institutions such as Banco Pactual, Itaú Asset Management, Louis Dreyfus Commodities, ING Bank, First Value Capital, Vintage Investimentos and Sul América Investimentos.  Philipe has a degree in Economics from Faculdade Candido Mendes - RJ and has taken coursed at institutions such as The New York Institute of Finance, Harvard Business School, Insead and CME and is a CFA holder.</p>
<p>i. courses;</p>	
<p>ii. professional certification</p>	
<p>iii. main professional experience during the last 5 years, indicating:</p>	
<ul style="list-style-type: none"> <li>• company name</li> </ul>	
<ul style="list-style-type: none"> <li>• position and duties</li> </ul>	
<ul style="list-style-type: none"> <li>• the main activity of the company in which such experience took place</li> </ul>	
<ul style="list-style-type: none"> <li>• dates of entry and exit from the position</li> </ul>	
<p><b>8.5.</b> Concerning the Director responsible for the implementation and enforcement of rules, policies, procedures and internal controls, this instruction, provides:</p>	
<p>a. resume, containing the following information:</p>	<p><b>Marlos Francisco de Souza Araújo – Director:</b>  Marlos started his career at Banco Bradesco S.A. in April 1999, being, in December 2009, promoted to the position of Executive Superintendent and, in</p>
<p>i. courses;</p>	
<p>ii professional certification (optional)</p>	

<p>iii. main professional experience during the last 5 years, indicating:</p>	
<ul style="list-style-type: none"> <li>• company name</li> </ul>	<p>March 2013, elected Departmental Officer. In September 2017, he was elected a Member of the Internal Controls and Compliance Committee and Member of the Integrated Risk Management and Capital Allocation Committee.</p>
<ul style="list-style-type: none"> <li>• position and duties</li> </ul>	<p>Graduated in Business Administration from the Faculty of Economics, Business and Accounting at the University of Sao Paulo – FEA/USP. He holds a master’s in business administration from the Faculty of Economics, Business and Accounting at the University of São Paulo – FEA/USP, as well as studying the Advanced Management Program at Harvard Business School – Boston, Massachusetts, US and University Extension Courses from Chicago University – Chicago, US and the Wharton Advanced Risk Management Program – Wharton from the University of Pennsylvania. Marlos also served as an alternate member of the Supervisory Board of Bradespar S.A. He is currently a member of the Governing Board of the Bradesco Foundation (since March/2013), an alternate member of the Supervisory Board of Top Clube Bradesco, Segurança, Educação e Assistência Social (since April/2018), Director of 2bCapital S.A., BEC and BEM - Distribuidora de Títulos e Valores Mobiliários Ltda., (since September/2017), Director of Bradesco Asset Management (BRAM) S.A. Distribuidora de Títulos e Valores Mobiliários (since September/2017), Ágora Gestão de Recursos Ltda. (formerly an alternate member of the Board of Bradespar S.A.), (since September/2017), Banco Bradescard S.A., Banco Bradesco BBI S.A., Banco Bradesco Financiamentos S.A., Banco Bradesco BERJ S.A., Banco Losango S.A. - Banco Múltiplo and Kirton Bank S.A. - Banco Múltiplo and leader of the Risk Management Committee of FEBRABAN – Brazilian federation of banks (since June/2018).</p>
<ul style="list-style-type: none"> <li>• the main activity of the company in which such experience took place</li> </ul>	
<ul style="list-style-type: none"> <li>• dates of entry and exit from the position</li> </ul>	
<p><b>8.6.</b> Concerning the director responsible for risk management, if it is not the same person indicated in the previous item, provide:</p>	
<p>a. resume, containing the following information:</p>	<p><b>Ricardo Augusto Mizukawa – Executive Superintendent</b></p>
<p>i. courses;</p>	

ii. professional certification	<p>Ricardo Mizukawa has more than 24 years of experience in asset management. He began as an analyst in 1994, in the Department of Management of Funds and Investment Portfolios of Banco Bradesco S.A., where he was a fixed income manager until 1998. He also worked as a technical manager responsible for managing equity and multimarket funds until 2001, after which he took over the supervision of BRAM's products division where he was responsible for the formatting of all grades of Bradesco's funds. Between 2011 and 2015, he was responsible for the management of BRAM's structured funds (FIDC, IFI and FIP). He is currently coordinator of the Risk Committee, member of the credit Rights Committee, member of the funds Monitoring Committee (auto-regulation) and executive superintendent responsible for BRAM's Risk Management Area since 2016.</p> <p>Education:</p> <ul style="list-style-type: none"> <li>– Business Administration, Fundação Getulio Vargas (FGV), Sao Paulo, 1995.</li> <li>– Law, Universidade de São Paulo (USP), São Paulo, 1998.</li> <li>– MBA in finance, Instituto Brasileiro de Mercado de Capitais (IBMEC), São Paulo, 2001.</li> <li>– ANBIMA Professional Certification – CPA-20 – 2003</li> <li>PMD – Program for Management Development from ISE, São Paulo, 2013</li> <li>ANBIMA Managers certification – CGA, 2014</li> </ul>
iii. main professional experience during the last 5 years, indicating:	
<ul style="list-style-type: none"> <li>• company name</li> </ul>	
<ul style="list-style-type: none"> <li>• position and duties</li> </ul>	
<ul style="list-style-type: none"> <li>• the main activity of the company in which such experience took place</li> </ul>	
<ul style="list-style-type: none"> <li>• dates of entry and exit from the position</li> </ul>	
<p><b>8.7. Concerning the Director responsible for the activity of distributing investment funds, if not the same person referred to in item 8.4, provide:</b></p>	
<p>a. resume, containing the following information:</p>	<p><b>Ademir Aparecido Correa Junior:</b>  Ademir started his career in 1984 at Banco Bamerindus S.A., working in all Branch positions, when in 1997 the institution was acquired by HSBC Bank Brasil SA – Banco Múltiplo, and in 2002, he was promoted to the position of Regional Manager. In 2008 and 2009, he served as Head of PFS Mid Segment &amp; Direct Channels at HSBC Indonesia, in Jakarta. From January 2010 to October 2016, he held the position of Executive Superintendent Brazil. In July 2016, he was elected Regional</p>
<p>i. courses;</p>	
<p>ii. professional certification</p>	
<p>ii. main professional experience during the last 5 years, indicating:</p>	
<ul style="list-style-type: none"> <li>• company name</li> </ul>	

<ul style="list-style-type: none"> <li>• position and duties</li> </ul>	<p>Director of Kirton Bank S.A (formerly HSBC Bank Brasil S.A.). In October 2016, when the institution was acquired by Banco Bradesco S.A., he was elected Regional Officer. In June 2019, he was promoted to the position of Departmental Director.</p> <p><b>Current experience:</b> Member of the Governing Board of the Bradesco Foundation and Director of BRAM –Bradesco Asset Management S.A. DVTM</p> <p><b>Previous Experience:</b> Regional Director of Kirton Bank S.A. – Banco Múltiplo.</p> <p><b>Education:</b> – Foreign Trade by the Centro Universitário Internacional UNINTER. – Administration for bank employees by CIESA, Centro Universitário de Ensino Superior do Amazonas.</p> <p><b>Other Courses:</b> HSBC Project 2000 – Trainee Project; Global Vision in Business by Fundação Getulio Vargas, São Paulo; High-Performance Sr. Program Management program at Fundação Dom Cabral and HSBC BANK Brasil S/A; Trade and Sales Negotiation by PLI, Vancouver, Canada; STARS - Strengthening Talent and Rewarding Success by Stars Listings International, St. Petersburg, Russia; 2008 ASP PFS Sales Through Service, Malaysia; HSBC High-Performance Program – Manco by Insper - Institute of Education and Research; ALCO Assets and Liabilities Program, New York, US. PMD – Program for Management Development by IESE – University of Navarra, São Paulo, SP.</p>
<ul style="list-style-type: none"> <li>• the main activity of the company in which such experience took place</li> </ul>	
<ul style="list-style-type: none"> <li>• dates of entry and exit from the position</li> </ul>	
<p><b>8.8.</b> Provide information on the structure maintained for asset management, including:</p>	
<p>a. number of professionals</p>	
<p>b. nature of activities undertaken by its members</p>	<p>Two hundred professionals, divided as follows:</p> <ul style="list-style-type: none"> <li>• Distribution: 28</li> <li>• Products: 19</li> <li>• Management: 54</li> <li>• Research: 21</li> <li>• Risk: 14</li> <li>• Trading: 8</li> <li>• Other: 56</li> </ul>

<p>c. information systems, routines and procedures involved</p>	<ul style="list-style-type: none"> <li>• Bloomberg Finance LP – AIM Premium: order management service, investment fund management and pre-trading framework;</li> <li>• Bloomberg PORT – Performance Attribution;</li> <li>• Nexxus Workflow fund registration;</li> <li>• Bloomberg BTCA – Best Execution and Control of Abusive Practices;</li> <li>• SLTools – Stock Lending Control;</li> <li>• Mitra – Market risk and liquidity calculations;</li> <li>• Dynamics CRM – Customer Relationship Management Support;</li> <li>• Nexxus – Compliance Monitoring;</li> <li>• Nexxus AP – Performance Assessment Reports;</li> </ul> <p>Fund management support systems:</p> <ul style="list-style-type: none"> <li>• Refinitiv/Reuters – Financial newswire service, data and quotes from the fixed income, equities and exchange rate markets and monitoring tools for the main global economic indicators;</li> <li>• Economática – Balance sheet, shareholding and product information service; news, quotes, earnings and company meeting of companies traded on the Brazilian stock exchange and a Valuation module (DCF).</li> <li>• Quantum – Fund analysis system that provides qualitative and quantitative information of Brazilian funds, essential for the decision-making in fund of funds allocation.</li> <li>• ComDinheiro – Financial asset simulation, portfolio simulation, report generation, shareholding positions of companies, among other functions.</li> <li>• Broadcast – Listed over the counter and agribusiness data package, rates, indicators and real-time news on the economic, financial and political subjects and news bulletins on the market.</li> </ul>
<p><b>8.9.</b> Provide information on the structure maintained for verification of the ongoing compliance with legal and regulatory rules applicable to the activity and supervision of services provided by contracted third parties, including:</p>	

<p>a. number of professionals</p>	<p>The first line of defence – BRAM's risk department (<b>15 professionals</b>) and managers.  The second line of defence – Compliance and Ethical Conduct, Integrated Risk Control (<b>04 professionals</b>) and Legal departments.  Third line – Audit Department and Inspector General.</p>
<p>b. nature of activities undertaken by its members</p>	<p><b>Operating Model:</b></p> <p>The Bradesco Organization's activities related to risk and control management are conducted through "three lines" of defence, which all contribute to providing reasonable assurance that specified objectives are achieved:</p> <p><b>The first line</b> – represented by the business areas and support areas, responsible for identifying, evaluating, reporting and managing inherent risks as part of day-to-day activities, in addition, they are responsible for the execution of controls, in response to risks, and/or for the definition and implementation of action plans to ensure the effectiveness of the internal control environment, keeping risks within acceptable levels.</p> <p><b>Second line</b> – represented by the supervisory areas, responsible for establishing risk management and compliance policies and procedures for the development and/or monitoring of front-line controls. In this line, the Departments of Integrated Risk Control, <i>Compliance</i>, Conduct and Ethics, Legal, and Corporate Security, among others are important.</p> <ul style="list-style-type: none"> <li>• <b>Third line</b> – represented by the audit and General Inspectorate Department, which is responsible for independently assessing the effectiveness of risk management and internal controls, including how the first and second lines achieve their objectives, reporting the results of their work to the Board of Directors, Audit Committee, Supervisory Board and senior management</li> </ul>
<p>c. information systems, routines and procedures involved</p>	<p><b>Routines and procedures</b></p> <p>The methodology of internal controls is aligned with the frameworks issued by COSO – <i>Committee of Sponsoring Organization of the Treadway Commission (Internal Control – Integrated</i></p>



	<p><i>Framework and Enterprise Risk Management Integrating Framework) and with the guidelines established by the Information Systems Audit and Control Association (ISACA) through the Control Objectives for Information and Related Technology (COBIT 5).</i></p> <p><b>Risk analysis systems:</b></p> <ul style="list-style-type: none"> <li>• Statistical Analysis System (SAS).</li> </ul>
d. how the company guarantees the independence of the work performed by the sector	<p>Composing a structured process, the Internal Controls system is made up of the Board of Directors, the Committees that advise it, the Executive and Department Boards, Owners and Managers of Dependencies and all employees and collaborators of the Organization, to provide reasonable security regarding the proper conduct of business and the achievement of established objectives, in compliance with external laws and regulations, policies, internal rules and procedures, codes of conduct and applicable self-regulation.</p> <p>Risk Analysts must have access and report directly to the Departmental Board or the Executive Board if the case requires, and their role must be exercised without the restriction of access to systems, data, information, documents and areas and without any connection with commercial, operational or administrative activities existing in its area of activity.</p>
<b>8.10.</b> Provide information on the structure maintained for the management of risks, including:	
a. number of professionals	14 professionals.
b. nature of activities undertaken by its members	Identification, monitoring, management and control of market, liquidity, concentration, counterparty, operational and credit risks; in addition to regulatory risk and compliance.
c. information systems, routines and procedures involved	<ul style="list-style-type: none"> <li>• Agência Estado: Broadcast Information System – Quotations, National and International News: AeNews Real-time, AE-Rates, BM&amp;F, Bovespa, Spot Metals and FX, Spot Rates;</li> </ul>



	<ul style="list-style-type: none"> <li>• ANBIMA SI: Fund Industry Information System. Initially conceived to streamline data capture operations by ANBIMA, and to give administrators access to a database of funds that has quality, flexibility, speed and easy integration with systems, management control and analysis;</li> <li>• ComDinheiro: monitor financial assets, create and simulate portfolios, generate reports, and open the shareholding positions of companies, among other functions;</li> <li>• Bloomberg: Information – Exchanges and International News: Government Securities, Money Marketing; Stocks and Commodities; macro-Economic Indicators and Indexes and analysis tools; OMS – Order Management System – funds and portfolios framework as part of the management process</li> <li>• Bloomberg PORT – Performance Attribution;</li> <li>• Económica: Information – Companies traded on the Stock Exchanges of Brazil, Argentina, Venezuela, Chile, Mexico, Peru and Colombia;</li> <li>• Mitra: Calculation and analysis of market risk;</li> </ul>
d. how the company guarantees the independence of the work performed by the sector	Through a hierarchically independent structure, guidelines and procedures are laid down in the rules governing the department.
<b>8.11.</b> Provide information on the structure maintained for treasury activities, control and processing of assets and the bookkeeping of shares, including:	
a. number of professionals	Optional – Optional item for the Asset Management category.
b. information systems, routines and procedures involved	Optional – Optional item for the Asset Management category.
c. indication of the person responsible for the department and description of their experience in the activity	Optional – Optional item for the Asset Management category.
<b>8.12.</b> Provide information about the department responsible for distributing investment funds, including:	
a. number of professionals	28 professionals.
b. nature of the activities carried out by its employees	Distribution of portfolios and investment funds managed by BRAM for clients in the Corporate and Institutional segment.

<p>c. training program for professionals involved in shares distribution</p>	<p>The Bradesco Organization invests in the training of its employees, under the Training and Development Guidelines of the Bradesco Organization, and the Strategic Statement for the Management of the Bradesco Organization's Human Resources.</p> <p>This way, the Organization offers all employees equal learning opportunities, in any location, the Organization offers several distance training media, the highlight being TreiNet, which has content that meets internal and external policies and standards, in addition to good governance practices.</p> <p>The training available on TreiNet includes, but is not limited to, courses related to Information Security, Money Laundering Prevention and Financing of Terrorism, Ethics and Conduct, Internal Controls, and Anti-Corruption, among others.</p> <p>In addition, BRAM has a training program that includes regulatory courses necessary for the development of activities in each area.</p>
<p>d. infrastructure available, containing an itemized list of equipment and services used in the distribution</p>	<p>Desktop computers, corporate notebooks, telephone exchange, corporate mobile phones, an e-mail server, website, and a Customer Relationship Management (CRM) system are used.</p>
<p>e. information systems, routines and procedures involved</p>	<ul style="list-style-type: none"> <li>• Bloomberg Finance LP – AIM Premium: order management service, investment fund management and pre-trading framework;</li> <li>• Bloomberg PORT – Performance Attribution;</li> <li>• Nexxus Workflow fund registration;</li> <li>• Bloomberg BTCA – Best Execution and Control of Abusive Practices;</li> <li>• SLTools – Stock Lending Control;</li> <li>• Mitra – Market risk and liquidity calculations;</li> <li>• Dynamics CRM – Customer Relationship Management Support;</li> <li>• Nexxus – Compliance Monitoring;</li> <li>• Nexxus AP – Performance Assessment Reports;</li> </ul>
<p><b>8.13.</b> Provide any other information the company deems relevant</p>	<p>There is no other information that we deem relevant.</p>
<p><b>9. Company Remuneration</b></p>	
<p><b>9.1.</b> For each service provided or product managed, as described in item 6.1, indicate the main remuneration practices</p>	<p>BRAM's predominant service is third-party asset management, with remuneration rates on fixed bases.</p>

<b>9.2.</b> Indicate, exclusively in percentage terms over the total revenue earned in the 36 (thirty-six) months before the base date of this form, the revenue from, during the same period, from clients because of:	
a. fixed base fees	84%
b. performance fees	5%
c. entry fees	N/A
d. exit fees	N/A
e. other fees	10%
<b>9.3.</b> Provide any other information the company deems relevant	There is no other information that we deem relevant.
<b>Rules, procedures, and internal controls</b>	
<b>10.1.</b> Describe the selection, hiring and supervision policy of service providers	Service providers go through a Due Diligence process and are subject to committee approval. Due Diligence reviews are carried out on an annual or biannual basis, depending on the risk level of the service provider.
<b>10.2.</b> Describe how securities transaction costs are monitored and minimized	Transaction costs are tracked individually for each fund through its system. These are analyzed by the risk department through the portfolio assets turnover rate. The minimization of costs is driven by guidelines that include the evaluation of service providers in various categories, such as infrastructure, governance and execution performance of orders.
<b>10.3.</b> Describe the rules for the treatment of <b>soft dollars</b> , such as receiving gifts, courses, trips etc.	For the handling of the receipt of gifts and benefits (soft dollars), BRAM uses Banco Bradesco's Rules and Regulations, which are Bradesco Organization's Policies, Rules, Code of Conduct and Ethics. The guidelines prohibit accepting, obtaining, financing, funding, granting, paying, promising, sponsoring or authorizing, directly or indirectly, any benefit, pecuniary or otherwise, in any form, in favour of itself or whatever that may represent an improper relationship.
<b>10.4.</b> Describe contingency, business continuity and disaster recovery plans adopted	BRAM is part of the Bradesco organization's Business Continuity Plan, with its critical processes mapped and action plan defined in its strategy,

	<p>which includes positions at an alternative site. Currently, due to the COVID-19 pandemic in 2020, BRAM is using a remote work strategy to maintain the continuity of its processes in line with Bradesco's standards.</p> <p>The organizational structure and governance established for Business Continuity include corporate policies and standards (Bradesco Organization's Business Continuity Management Policy and Business Continuity Management corporate standard), which define roles and responsibilities that aim to ensure that plans and strategies employed are up-to-date and efficient, through periodic tests with the business units.</p> <p>This process also considers critical process activities performed by service providers considered to be relevant third parties. These policies and internal rules are aligned with the Central Bank of Brazil's regulations and recommendations from the Basel Committee on Banking Supervision, considering that there are companies in the organisation subject to the regulatory body of the Central Bank. The Business Continuity Management Process is under the responsibility of the Integrated Risk Control Department (DCIR), Business Continuity Management (GCN) department.</p> <p>The business continuity management process is carried out in a corporate, integrated manner, which establishes roles and responsibilities for monitoring the annual cycle of this activity at the Manager, being necessary to:</p> <ul style="list-style-type: none"> <li>• Review critical business processes through a Business Impact Analysis;</li> <li>• Evaluate Continuity Strategies;</li> <li>• Keep plans reviewed and updated in the enterprise tool;</li> <li>• Training the people involved in the designated activities;</li> <li>• Test the plans and strategies following the annual planning;</li> <li>• Evaluate the results obtained and promote the necessary adjustments and improvements;</li> <li>• Identify, evaluate and address continuity procedures involving third parties considered</li> </ul>
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	<p>relevant to the unit's activities.</p> <p>Business continuity actions are developed internally based on best practices disclosed by the main international bodies in the sector: DRI International (USA) and the Business Continuity Institute (England), as well as national regulations and frameworks, such as ABNT NBR ISO 22301 and ABNT NBR ISO 22313. All stages of the Management process are monitored and controlled and evidence of their achievements is collected, which are available to the Regulatory Bodies and Internal and External Audits.</p>
<p><b>10.5.</b> Describe the policies, practices and internal controls for the management of the liquidity risk of portfolios</p>	<p>Optional item for the Asset Management category.</p>
<p><b>10.6.</b> Describe the policies, practices and internal controls for compliance with the specific rules mentioned in item I of art. 30, if you decide to function as a distributor of shares of funds of which you are an administrator or manager</p>	<p>In line with subparagraph, I of article 30, BRAM adopts the practice, procedures and policies of the Bradesco Organization, among which we can mention:</p> <ul style="list-style-type: none"> <li>• Distribution of Investment Funds Policy – established by the Bradesco Organization to define the rules and the specific aspects of the Distribution of Investment Fund Shares. This is to be followed by distribution departments and by contractors in the activity of Investment Fund Distribution. In addition to this, BRAM has its own rules and parameters for the distribution of investment fund shares regulated by the CVM.</li> <li>• Know Your Client Policy – aims to protect the business and relationships of the Bradesco Organization with its various stakeholders, by adopting actions aimed at preventing and combating money laundering and financing terrorism, respectively, under the relevant laws and regulations.</li> <li>• Corporate Investor Profile Analysis System (APIC).</li> </ul> <p>In addition to Corporate Policies, available at the address: <a href="http://www.bradescori.com.br/Governan# Corporativa">http://www.bradescori.com.br/Governan# Corporativa</a> Estatuto e Políticas&gt;Políticas Normas e Práticas&gt;</p>

	<ul style="list-style-type: none"> <li>• Know Your Client Policy;</li> <li>• Know your Administrator and Employees;</li> <li>• Corporate Anti-Corruption Policy;</li> <li>• Client Registration Information Policy.</li> </ul> <p>We also rely on the prevention of Money Laundering, Financing of Terrorism and Anti-Corruption Handbook.</p>
<b>10.7.</b> Provide an address on the internet where the documents required by Article 14 of this Instruction can be found	<a href="https://www.bradescoasset.com.br/SiteBram/ptbr/abram/governanca">https://www.bradescoasset.com.br/SiteBram/ptbr/abram/governanca</a>
<b>11. Contingencies</b> <sup>5</sup>	
Describe legal, administrative or arbitration proceedings that are not confidential, in which the company is included as a defendant, which is relevant to the company's businesses, indicating:	Administrative Proceeding Sanctioning CVM Number RJ 2016/8033
a. key facts	To determine any liabilities for non-compliance with subparagraph I of CVM Instruction No. 08/79.
b. values, assets or rights involved	BRL 243,388.10 (Two hundred and forty-three thousand, three hundred and eighty-eight reais and ten cents).
<b>11.2.</b> Describe administrative, arbitration or judicial convictions, final decisions that are not confidential, in which the director responsible for portfolio management has figured as the defendant, affect his professional reputation, indicating:	
a. key facts	There are no records of judicial, administrative or arbitral proceedings on behalf of the director responsible for the portfolios management.
b. values, assets or rights involved	
<b>11.3.</b> Describe other relevant contingencies not covered by previous items	There are no other relevant contingencies that are not covered in the previous items.
<b>11.4.</b> Describe administrative or arbitration, judicial convictions, and final decisions, handed down in the last 5 (five) years in processes that are not confidential, where the company has been included in the liability category, indicating:	
a. key facts	There are no other relevant contingencies that are not covered in the previous items.

<sup>5</sup> The company should only report data related to the department involved in portfolio management if it carries out other activities.

<p>b. values, assets or rights involved</p>	
<p><b>11.5.</b> Describe administrative or arbitration, judicial convictions, and final decisions, handed down in the last 5 (five) years in processes that are not confidential, in which the director responsible for managing securities portfolios has figured as the defendant and it has affected their business or professional reputation, indicating:</p>	
<p>a. key facts</p>	<p>There are no other relevant contingencies that are not covered in the previous items.</p>
<p>b. values, assets or rights involved</p>	
<p><b>12 Additional Statements by the director responsible for the management, attesting:</b></p> <p>a. accusations arising from administrative proceedings, as well as punishments, in the last 5 (five) years, as a result of activity subject to the control and inspection of the CVM, Central Bank of Brazil, Superintendence of Private Insurance – SUSEP or of the National Superintendence of Private Pension Plans – PREVIC, including that they are not disabled or suspended for the exercise of their position in financial institutions and other entities authorized to operate by the aforementioned bodies</p> <p>b. has not been convicted of bankruptcy, maladministration, bribery, graft, embezzlement, "money laundering" or concealment of assets, rights and values, against the popular economy, consumer relations, public faith or property public, the national financial system, or criminal penalty that prohibits, even temporarily, access to public office, by final judgment, except in the case of rehabilitation</p>	<p><b>APPENDIX VII – Additional Statements, item 12.</b></p>

<p>c. impediments to the administration or disposal of their assets because of judicial and administrative decision</p> <p>d. is not included in the register of credit protection services</p> <p>e. is not included in respect of defaulting principals of managing entity of an organized market</p> <p>f. does not have securities brought to protest</p>	
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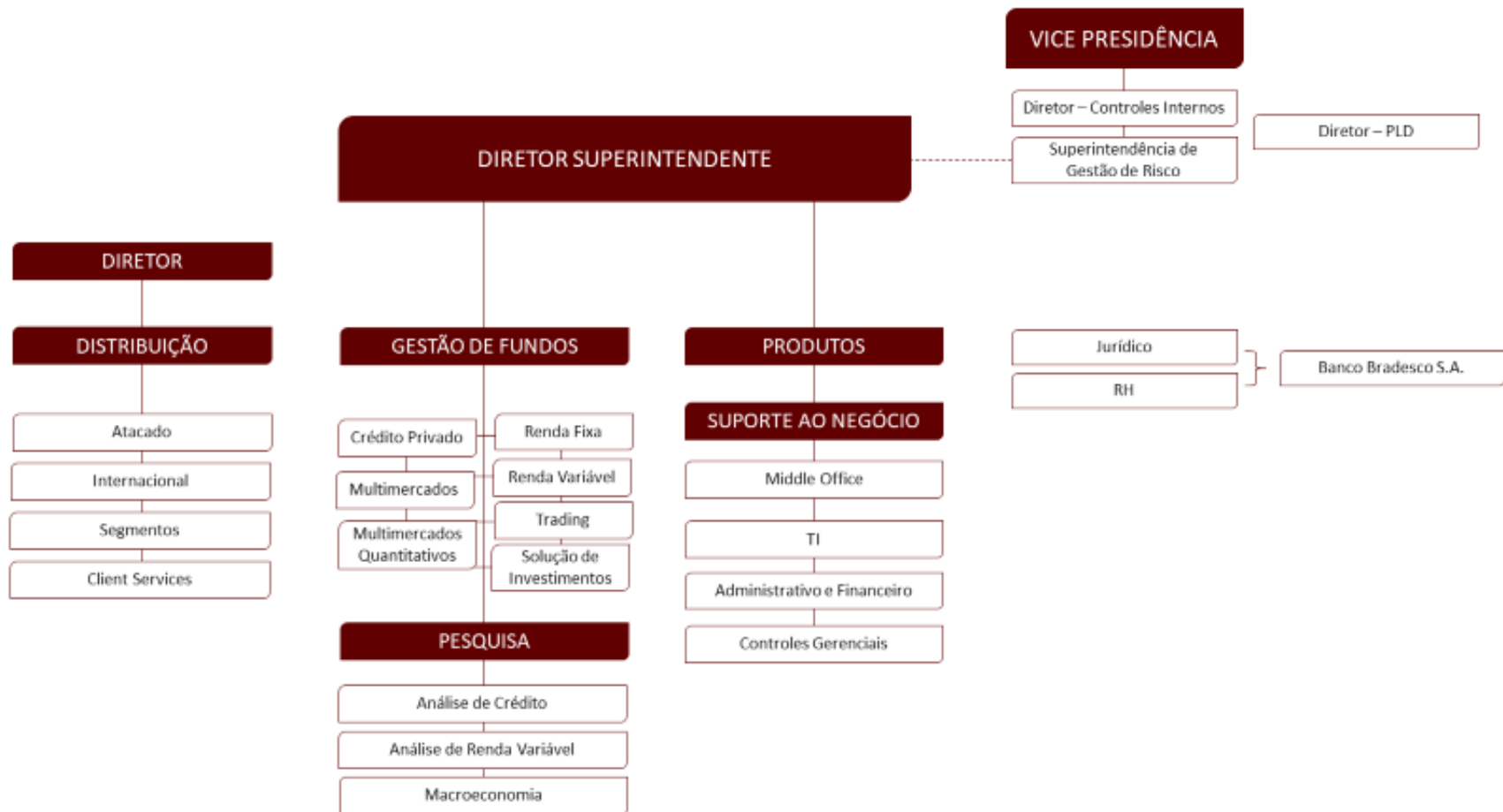




**APPENDIX II – Operational and Administrative Structure Item 8.1 – subparagraph “a” and “b”**

<b>Executive Committee</b>				
<b>Name</b>	<b>Function</b>	<b>Members</b>	<b>Frequency</b>	<b>Record of Decisions</b>
<b>Investment Management Executive Committee – Bradesco Asset Management S.A. DTVM</b>	A permanent executive body with deliberative powers aims at evaluating, endorsing, or approving the operations presented by the Fixed Income and Multimarket and Equity teams, which do not involve private credit risk, as well as examining, and monitoring the effective and relative performance (risk/return) of Funds and Managed Portfolios.	<ol style="list-style-type: none"> <li>1. Marcelo De Araujo Noronha</li> <li>2. Roberto De Jesus</li> <li>3. Adilson Donisete Ferrarezi</li> <li>4. Ricardo Augusto Mizukawa</li> <li>5. Ricardo Eleutério da Silva</li> <li>6. Luiz Philipe Roxo Biolchini</li> </ol>	Monthly or extraordinary whenever necessary	Minutes
<b>Commercial and Product Strategy Executive Committee – Bradesco Asset Management S.A. DTVM</b>	Permanent executive body with deliberative powers, its purpose is to approve, monitor and evaluate local and international products managed by BRAM – Bradesco Asset Management S.A. DTVM, from a financial, and operational perspective, as well as evaluating and monitoring matters related to distribution.	<ol style="list-style-type: none"> <li>1. Ricardo Eleutério da Silva</li> <li>2. Luiz Philipe Roxo Biolchini</li> <li>3. Marcelo Araujo Noronha</li> <li>4. Robert De Jesus Paris</li> <li>5. Adilson Donisete Ferrarezi</li> <li>6. Ricardo Augusto Mizukawa</li> <li>7. Sergio Quirino Ferreira Magalhães</li> </ol>	Monthly or extraordinary whenever necessary	Minutes
<b>Risk Management and Internal Controls Executive Committee – Bradesco Asset Management S.A. DTVM</b>	Permanent executive body with deliberative powers to analyse and evaluate compliance with risk policies, internal controls and the evaluation of suspicious transactions, as well as the activities of BRAM – Bradesco Asset Management S.A. DTVM with a focus on risks and risk mitigation procedures.	<ol style="list-style-type: none"> <li>1. Marcelo De Araujo Noronha</li> <li>2. Moacir Nachbar Junior</li> <li>3. Robert De Jesus Paris</li> <li>4. Marlos Francisco De Sousa Araujo</li> <li>5. Luiz Philipe Roxo Biolchini</li> <li>6. Sergio Quirino Ferreira Magalhães</li> <li>7. Ricardo Augusto Mizukawa</li> <li>8. Ricardo Eleutério Silva</li> </ol>	Quarterly or extraordinary whenever necessary	Minutes

**APPENDIX III – Administrative Organization Chart, Item 8.2.**



**APPENDIX IV - Board of Executive Officers, Item 8.3.**

<b>a. name</b>	<b>b. age</b>	<b>c. profession</b>	<b>d. CPF or passport</b>	<b>e. position held</b>	<b>f. starting date</b>	<b>g. term of office</b>	<b>h. other positions or functions held in the company</b>
Adilson Donisete Ferrarezi	39	Business Administrator	277.981.408-08	Superintendent	10/10/2016	N/A	None.
Marcelo De Araujo Noronha	54	Business Administrator	360.668.504-15	Executive Director Vice President	14/01/2019	1 (one) year renewed	Member of the Managing Body and Managing Director of Fundação Bradesco Vice President of the Board of Directors of Alelo - Companhia Brasileira de Soluções e Serviços President of the Board of Directors of Cielo S.A. (leading creditor in Brazil) Member of the Board of Directors of Elo Participações S.A.
Marlos Francisco de Souza Araujo	42	Banker	274.447.478-90	Director	13/12/2017	1 (one) year renewed	Member of the Governing Board of the Bradesco Foundation (since March/2013), alternate member of the Fiscal Council of top Clube Bradesco, Segurança, Educação e Assistência Social (since April/2018), Director of 2bCapital S.A., BEC and BEM - Distribuidora de Títulos e Valores Mobiliários Ltda., (since September/2017), Director of Bram - Bradesco Asset Management S.A. Distribuidora de Títulos e Valores Mobiliários (since September/2017), Ágora Gestão de Recursos Ltda. (formerly alternate member of the Board of Bradespar S.A.), (since September/2017), Banco Bradescard

							S.A., Banco Bradesco BBI S.A., Banco Bradesco Financiamentos S.A., Banco Bradesco BERJ S.A., Banco Losango S.A. - Banco Múltiplo and Kirton Bank S.A. - Banco Múltiplo and leader of the Risk Management Committee of FEBRABAN – Brazilian federation of banks (since June/2018).
Robert De Jesus Paris	49	Business Administrator	106.943.838-30	Executive Managing Director	01/2022	1 (one) year renewed	Sectoral director of the Executive Committee of treasury operations of FEBRABAN – Brazilian federation of banks member of the Governing Board – Bradesco Foundation.
Ricardo Augusto Mizukawa	47	Business Administrator and Lawyer	148.206.018-30	Executive Superintendent	26/09/2016	N/A	None.
Ricardo Eleutério da Silva	42	Economist	175.912.998-40	Superintendent	10/10/2016	N/A	None.
Sergio Quirino Ferreira Magalhães	44	Administrator	165.973.368-52	Executive Superintendent	01/09/2018	N/A	None.

## **ANNEX V – Identification and Statements from Responsible Parties, Item 1.1.**

### **STATEMENT**

I, **Luiz Philippe Roxo Biolchini**, according to CVM Instruction No. 558, of March 26, 2015 ("ICVM 558"), acting as interim superintendent responsible for the administration of securities portfolios – asset manager category, of BRAM - Bradesco Asset Management S. A. Securities distributor, I hereby certify that:

- a. I have reviewed the reference form; and
- b. The set of information contained therein is a true, accurate and complete picture of the structure, business, policies and practices adopted by the company.

## STATEMENT

I, **Marlos Francisco de Souza Araujo**, in terms of Art. 17 of Section II of CVM resolution N. 21 of February 25, 2021, as director responsible for compliance with BRAM's rules, policies, procedures and internal controls – Bradesco Asset Management S. A. Securities distributor, I hereby certify that:

- a. I have reviewed the reference form; and
- b. The set of information contained therein is a true, accurate and complete picture of the structure, business, policies and practices adopted by the company.

**APPENDIX VI – Financial Resilience Statement, Item 5.1.**  
**STATEMENT**

In his capacity as director responsible for the administration of securities portfolios, Mr. **Luiz Philipe Roxo Biolchini** attests for all purposes and to whom it may concern that:

- a. revenue from flat-rate charges referred to in paragraph 9.2. A, of Annex 15-II of CVM Instruction No. 558, is sufficient to cover the costs and investments of the company with the activity of managing a securities portfolio.
  
- b. the company's equity represents more than 0.02% of the financial resources under management referred to in paragraph 6.3.C, Annex 15-II of CVM Instruction No. 558, and more than R\$ 300,000.00 (three hundred thousand reais).



## APPENDIX VII – Additional Statements, item 12.

### STATEMENT

I, **Luiz Philipe Roxo Biolchini**, according to CVM Instruction No. 558, of March 26, 2015 ("ICVM 558"), as director responsible for the administration of securities Portfolios – Asset Manager Category, BRAM – Bradesco Asset Management S. A. Distributor of securities, certify that:

- a. that I am not disqualified or suspended for the exercise of a position in financial institutions and other entities authorized to operate by the CVM, the Central Bank of Brazil, the Superintendency of private insurance-SUSEP or the National Superintendency of complementary pension – PREVIC
- b. that I have not been convicted of the crime of bankruptcy, prevarication, bribery, concussion, embezzlement, "laundering" of money or concealment of goods, rights and values, against the popular economy, the economic order, consumer relations, public faith or public property, the national financial system, or the criminal penalty that sees, even temporarily, access to public office, by a final decision in court, except for the possibility of rehabilitation
- c. that I am not prevented from administering my assets or disposing of them because of a judicial and administrative decision
- d. that I am not included in the Register of credit protection services
- e. that I am not included in the list of delinquent principals of an organized market administrative entity
- f. that I have no titles against me taken to protest
- g. that, in the last 5 (five) years, I have not suffered punishment because of activity subject to the control and supervision of the CVM, the Central Bank of Brazil – the Superintendence of private insurance-SUSEP or the National Superintendence of complementary Social Security – PREVIC

- h. that, in the last 5 (five) years, I have not been accused in administrative proceedings by the CVM, the Central Bank of Brazil, the Superintendence of private insurance-SUSEP or the National Superintendence of Supplementary Pension – PREVIC

São Paulo, March 31, 2022.